



The Franklin School of Innovation
Board Meeting Agenda - 5/12/2026 6:00pm
In Person - 21 Innovation Drive, Spanish Room on second floor
Indoor masks optional

Our Mission:

The Franklin School of Innovation is preparing the next generation of leaders, capable of solving problems and participating effectively and ethically as local and global citizens. Through challenging academics, real-world learning, and community engagement, our students discover their potential, developer assistance, and recognize the value of others. Our graduates are ready for the future they will create.

Board Responsibilities:

We ensure The Franklin School of Innovation's compliance to its contract with the NC Department of Public Instruction, set and monitor the implementation of school policies, manage the school's annual budget and financial planning, and hire and evaluate the performance of our school's Executive Director. The Board develops and drives the School's strategic plan and provides appropriate governance.

Agenda Item
CALL TO ORDER The meeting shall be brought to order by the Board Chair, Al Glicksberg at 6:19 p.m. ROLL CALL The Board Chair took roll of members present: Ashley Fisher-Tranese, Kelly Roark, Al Glicksberg, Melanie Stowell, Cheri Torres, Jon Blalock, Anthony Key.
APPROVAL OF AGENDA Shall the Board approve the Agenda Items? Motion by Melanie. Second by Cheri. Vote: unanimous to approve agenda. CONSIDERATION OF MINUTES Shall the Board approve the minutes of the April 14, 2026? Motion by Kelly. Second by Melanie. Vote: unanimous to approve. PUBLIC COMMENT This agenda item is included for the purpose of giving anyone in attendance the opportunity to comment on a non-agenda or agenda item with the Board. There will be a three-minute time limit per person. The audience is not to applaud nor demonstrate disapproval for the comments made. The Board may respond asking for clarification only.

Agenda Item
ADMINISTRATORS UPDATE ● Summary of Activities ○ Next year’s applications are solid, at 779. Solid numbers in grade and over enrolling to keep levels strong going into the summer. 11th and 12th grade classes smaller and look to see increase in this cohort. No big change on virtual academy enrollment. 18% of students chronically absent. Behavior insignificant for last month, numbers trending down. Q3 grades are final and teachers/staff watching closely to plan summer programming. ○ Discussion of open and filled staffing positions. ○ School Improvement Team (SIT) meeting held previous to board session.
TREASURER’S REPORT ● Finances report: As of April 30th, total cash in the bank was \$4 million. This is because the first four months of rent payments are in the budget, but not used, since we had money left from construction funds. Year-to-date, through April, we are in the positive and have enough to meet the bond requirements again because we had additional cash from construction funds and did not need to make the first month’s lease payments in the budget. For April, total interest income from the FSI Foundation Account money market funds totaled \$5,556. The interest rate is at 3.41%. The interest income earned from our at BOKF is estimated at around \$57,000 for the fiscal year, and will be applied to our Revenue Fund account to help meet our Lease Payments Coverage Ratio under the bond covenants. This interest rate is currently unchanged from last month. As of April 30, the total remaining funds at BOK Financial (“BOKF”) from the bond issuance were \$2.1 million. Approximately \$1.5 million will remain in the Debt Service Reserve account at BOKF for the entire duration of the bond term.

BOARD DEVELOPMENT

- Discussion: Board's next steps around training and development. Al and Ashley shared early working plan for next meeting/months to introduce new suite of training materials, content calendar for next year, and creating shared and equitable learning resources. Request for budget analysis material. Cheri introduced a quick overview of strategic planning and Whole Systems Engagement presentation.
- Committees:
- -Development: no news
- -Student Recruiting: no news
- -Facilities/Fundraising: no news
- -Parent Crew updates: Parent crew had a great Night of the Arts event in April and Teacher Appreciation week last week--featuring Pasta lunch from families, catered lunch on Wed from Whole Foods, breakfast morning, snacks like a Trail Mix bar on Thursday, gift card giveaways, an encouraging Chalk the Walk moment and more. They were able to provide some type of gift card or gift to approximately 46% of the staff during the daily raffle! Purchased either by Parent Crew or donated through families/businesses. They are looking for volunteers for the spring performance and snacks and treats to be sold--they also are doing bouquets again that are a terrific fundraiser for the music department and a front seat raffle (made over \$400 last year). For the conclusion of the school year, they will be planning the popular grade level summer meet ups and much more to come for another robust year.

CLOSED SESSION – Personnel

ADJOURNMENT 1. Shall the Board adjourn the meeting at 7:26 p.m? Motion by Al, Second by Melanie, unanimous to approve.