



**The Franklin School of Innovation
Board Meeting Minutes –4-9-2024
In Person - 21 Innovation Drive, Room 106 (Music Room)
Indoor masks optional**

Our Mission:

The Franklin School of Innovation is preparing the next generation of leaders, capable of solving problems and participating effectively and ethically as local and global citizens. Through challenging academics, real-world learning, and community engagement, our students discover their potential, develop persistence, and recognize the value of others. Our graduates are ready for the future they will create.

Board Responsibilities:

We ensure The Franklin School of Innovation's compliance to its contract with the NC Department of Public Instruction, set and monitor the implementation of school policies, manage the school's annual budget and financial planning, and hire and evaluate the performance of our school's Executive Director. The Board develops and drives the School's strategic plan and provides appropriate governance.

Agenda Item

CALL TO ORDER The meeting shall be brought to order by the Board Chair, Al Glicksberg at 6:07 p.m.

ROLL CALL The Board Chair took roll of members present: Al Glicksberg, Bill, Jon, Ashley Fisher-Tranese, Jamie Grob-Grinnell, Beth Russo, Melanie Stowell

APPROVAL OF AGENDA Shall the Board approve the Agenda Items? Motion by Melanie_ Second by Beth Vote: Unanimous to approve agenda

CONSIDERATION OF MINUTES Shall the Board approve the minutes of the **March 12, 2024 Board Meeting** Motion by Jamie Second by Melanie Vote: Unanimous approval

PUBLIC COMMENT This agenda item is included for the purpose of giving anyone in attendance the opportunity to comment on a non-agenda or agenda item with the Board. There will be a three-minute time limit per person. The audience is not to applaud nor demonstrate disapproval for the comments made. The Board may respond asking for clarification only.

No one present for public comment

Agenda Item

ADMINISTRATORS UPDATE

- Summary of Activities

- Enrollment numbers are looking positive for 24-25
- Re-enrollment is over 95%
- Discipline numbers are within normal range

Deeanna Duncan gave a presentation via Zoom on the process to become an accredited “Expeditionary Learning” institution

BOARD DEVELOPMENT

- On-going organization of Committees & updates
 - Executive
 - Finance
 - Board Governance by-laws update
 - Development
- Fundraising

- Facilities

Discussion ensued regarding the appointment of people to Board Committees.

- Step one is an expression of interest or an approach by board member; complete an online form with basic info
- Step two is a discussion with committee chair about roles and responsibilities
- Step three is a background check
- Step four is attending and participating in meetings

Time will be time allotted in the following business meeting for committees to meet.

TREASURER’S REPORT

- Finances report

Highlights from the treasurer:

- Total cash in banks as of 3/31 was \$4.782 million. Interest income earned for the month on the school's money market funds (excluding the accounts at BOKF) was \$10,065.

- Total funds remaining at BOK Financial from the bond issuance were \$2.29 million as of 3/31. Of this, \$464,212.21 remains in the Construction account for the remainder of the school expansion. Since the full construction contingency will not be used, a portion of the Construction Fund (about \$200,000) will be transferred to the Bond Fund at BOKF to be used for future Debt Service payments. In addition, approximately \$1.5 million will remain with BOKF in the Debt Service Reserve account.

ADJOURNMENT 1. Shall the Board adjourn the meeting at 7:30 p.m.? Motion by Al, Second by Ashley, Vote:
Unanimous vote to approve