





## The Franklin School of Innovation Board Meeting Agenda - 7/11/2017

### Our Mission:

The Franklin School of Innovation is preparing the next generation of leaders, capable of solving problems and participating effectively and ethically as local and global citizens. Through challenging academics, real-world learning, and community engagement, our students discover their potential, develop persistence, and recognize the value of others. Our graduates are ready for the future they will create.

### Board Responsibilities:

We ensure The Franklin School of Innovation's compliance to its contract with the NC Department of Public Instruction, set and monitor the implementation of school policies, manage the school's annual budget and financial planning, and hire and evaluate the performance of our school's Executive Director. The Board develops and drives the School's strategic plan and provides appropriate governance.

Agenda Item	Materials	Time
<p><b>CALL TO ORDER</b> The meeting shall be brought to order by the Chairman of the Board, PF at 6:11 p.m.</p> <p><b>ROLL CALL</b> The Board Chairman took roll of members present: MV, CK, AH, LH, (T Keith joined at 6:30)</p>		6:00 - 6:05
<p><b>APPROVAL OF AGENDA</b> Shall the Board approve the Agenda Items? Motion by PF Second by LH Vote: All approved agenda.</p> <p><b>CONSIDERATION OF MINUTES</b> Shall the Board approve the minutes of the <b>June 13th Meeting</b>? Motion by PF Second by AH. All voted to approve.</p>	 FSI Board Meeting Minutes 6-13-2017.doc   FSI Board Called Meeting Minutes 6-26	6:05 - 6:10
<p><b>PUBLIC COMMENT</b> This agenda item is included for the purpose of giving anyone in attendance the opportunity to comment on a non-agenda item with the Board. There will be a three-minute time limit per person. The audience is not to applaud nor demonstrate disapproval for the comments made. The Board may respond asking for clarification only. No action may be taken at this meeting on any issue raised.</p>	No Public comment	6:10 - 6:25
<p><b>DIRECTORS UPDATE</b></p> <ul style="list-style-type: none"> <li>• Enrollment &amp; Student Recruiting Update</li> <li>• Summary of activities</li> </ul>	Target for the budget is 525 students. We are currently at 538. There is an info session next week for parents and students who are already enrolled. Currently interviewing college	6:25 - 6:45

	counselors. All core teacher positions have been filled! There have been some delays on the building we need for Fall. Finishing up work for the audit.	
<b>GLASS FOUNDATION – LAND TRANSFER PLAN</b>	Board members had questions about the first payment. Originally, the first installment was to be this Fall, and the new document has the first installment not until 2018. We will ask for clarification about this. We would like to have some wording in the documents that there is some room for repair if the FSI fell below requirements of the school as specified in the loan. MV will review construction loan repayment schedule changes. TK noted that the amortization schedule does not match the loan payment wording regarding number of payments. We would like to review and vote during the August meeting after getting some clarification.	6:45 - 7:10
<b>MARKETING UPDATE</b>	Not much going on during the summer!	7:10 –7:20
<b>FACILITIES UPDATE</b>	Still in the process of getting the final permits for the modulars so we can get in by early August. We will need to make some important decisions about how we will fulfill space needs for the 2018-2019 academic year.	7:20 - 7:35
<b>COMMITTEE REPORT – FINANCE</b>	Working to place values on the buildings. There has also been a lot of work on the upcoming audit.	7:35 - 7:45
<b>CLOSED SESSION</b> - Motion to go into Closed Session - Motion by PF. Second by AH Personnel & New Board Member Nomination. Motion to come out of Closed Session. Motion by PF Second by AH. Motion to approve new personnel hires as described in closed session by PF Second by TK. All voted to approve.		7:45 - 7:55
<b>ADJOURNMENT</b> 1. Shall the Board adjourn the meeting at 7:19 p.m.? Motion by PF Second by CK. All voted to approve		8:00