



The Franklin School of Innovation Board Meeting Minutes– 1/14/2020

Our Mission:

The Franklin School of Innovation is preparing the next generation of leaders, capable of solving problems and participating effectively and ethically as local and global citizens. Through challenging academics, real-world learning, and community engagement, our students discover their potential, develop persistence, and recognize the value of others. Our graduates are ready for the future they will create.

Board Responsibilities:

We ensure The Franklin School of Innovation's compliance to its contract with the NC Department of Public Instruction, set and monitor the implementation of school policies, manage the school's annual budget and financial planning, and hire and evaluate the performance of our school's Executive Director. The Board develops and drives the School's strategic plan and provides appropriate governance.

| Agenda Item and Votes | Discussion |
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| <p>CALL TO ORDER The meeting shall be brought to order by the Chairman of the Board, PF at 6:03 p.m.</p> <p>ROLL CALL The Board Chairman took roll of members present: PF, SR, BC, JG, AH, AG, ABJ, DP</p> | |
| <p>APPROVAL OF AGENDA Shall the Board approve the Agenda Items? Motion by PF Second by BC Vote: unanimous to approve agenda</p> <p>CONSIDERATION OF MINUTES Shall the Board approve the minutes of the December Board Meeting? Motion by BC Second by SR Vote: unanimous to approve</p> | |
| <p>PUBLIC COMMENT This agenda item is included for the purpose of giving anyone in attendance the opportunity to comment on a non-agenda item with the Board. There will be a three-minute time limit per person. The audience is not to applaud nor demonstrate disapproval for the comments made. The Board may respond asking for clarification only. No action may be taken at this meeting on any issue raised.</p> | None |
| <p>DIRECTORS UPDATE</p> <ul style="list-style-type: none"> • Summary of activities • Update on Enrollment | Enrollment steady. Quite a few applications for second half of year, requiring meetings with high school enrollees to examine credits needed. |

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| <ul style="list-style-type: none"> • Personnel • Update on Budget/Fund Balance | <p>Suspensions slightly up, largely due to a single incident. Open enrollment began 1/1, applications a little behind last year's, possibly due to later return from break as compared to last year. Info sessions going well. Saturday sessions well attended.</p> <p>Still no state budget, but there were some allotment increases. Budget threats include need to raise \$65K for annual fund, need to finish closing loan (waiting on permanent CO).</p> <p>Annual fund currently sitting at \$9,473 and \$13,500 in sponsorships.</p> <p>Budget gap is the cost of the furniture, which will be addressed when the loan closes after the CO.</p> <p>Vannoy talking to City about need for sidewalk in front of fence next to Sardis Rd; possible solution may include a fee in lieu of a sidewalk. Have to move our dumpster. Duke came through and marked items on property delineating their right of way for the power lines; they want to remove some trees but this would put us out of compliance with landscaping—working on a plan with an arborist to possibly move the trees.</p> <p>New band director hired and is doing well. French/Spanish teacher position is open and needs to be filled soon.</p> <p>Received \$25K school safety grant. Will buy cameras and bring in Resources for Resiliency training (train the trainer model).</p> <p>Still seeking items for the auction, especially experiential activities.</p> <p>Good news: 2 students received Honorable Mentions in Scholastic Art competition, WLOS covered 10th grade expedition, student government and theater are collaborating on a mystery dinner theater, 3 students received over \$200K in scholarship offers thus far (high amounts of support available to help kids prepare for college).</p> |
| <p>FINANCE UPDATE</p> | <p>Covered budget snapshot, using actuals vs. budget. Current projection for end of year is a \$73K net loss, which could be offset if furniture revenue becomes available once loan closes.</p> |

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| | <p>PF met with Peter to discuss loan agreement specifics and pre-planning for the requirement for next year's reserves (which could be difficult to meet). Peter will discuss with underwriting team to assure them that the issue should not be a long-term problem. Positive meeting with defined next steps, including additional documentation that FSI could provide to the underwriting team.</p> |
| <p>COMMITTEE BREAK OUT MEETINGS & REPORT OUT</p> | <p>Marketing: defined member responsibilities, refined ideas for info sessions, updated deck of activities. Creating parent ambassadors per grade and still intend to call former student families to learn about their decision to depart. Discussion about creating an equity statement.</p> <p>Fundraising: Dogwood ION grant being submitted tonight.</p> |
| <p>CLOSED SESSION – LEGAL ISSUE and PERSONNEL Motion by PF Second by ABJ Vote: unanimous at 7:53pm, session ended 7:55 motion AH, second BC</p> | <p>Outcome: Authorized hire band director, motion BC, second PF, unanimous approval</p> |
| <p>ADJOURNMENT Shall the Board adjourn the meeting at 7:56p.m. Motion by AH Second by BC Vote: unanimous vote to approve</p> | |